

Wappingers Central School District Audit Committee Meeting

Monday, September 16, 2024

5:30 p.m. – Public Session

Location: RCK Library

Agenda

1. Call to Order - Welcome
2. Review Letters of Interest from Community Members
 - a. Christine Silva
3. Oath of Office – Public Member of Audit Committee
4. Approval of Minutes dated June 3, 2024
5. Review of the DRAFT 2023-2024 external financial statements/exit interview with The Bonadio Group
 - a. Following review, the committee will recommend action on the financial statements/exit interview to the Board of Education at the September 30, 2024 meeting as per the Charter
6. Review Charter – Policy 6690-E
 - a. discuss adding reserve fund review to charter; request policy recommendation
7. Review RFP Professional Services calendar related to OSC report
8. Review of tracking spreadsheet
9. Set dates for Audit Committee meetings
 - a. Monday, November 18, 2024 at 5:30 p.m.: conduct the entrance interview for the Internal Risk Assessment, corrective action plan for 2023-2024 external audit (if applicable), Agreed Upon Procedures (AUP) work to be done for 2024-2025, review tracking spreadsheet, meet with ICA (if needed).
 - b. Monday, January 13, 2025 at 5:30 p.m. (snow date: 1/27/25): discuss the internal risk assessment and any corrective action plan steps, review RFP rubric for external audit 2025-2026, review tracking spreadsheet, meet with ICA (if needed).
 - c. Monday, June 2, 2025 at 5:30 p.m.: to conduct the entrance interview with the 2024-2025 external audit team (EFPR Group), corrective action plan follow-up for the internal risk assessment (if needed), review of draft AUP 2024-2025 report, as applicable, review tracking spreadsheet, meet with ICA (if needed).
10. Adjournment